



**A G E N D A
FOR THE
LEBANON CITY COUNCIL MEETING**

**TUESDAY, February 14, 2012 - 7:00 P.M.
50 S. Broadway, Lebanon, Ohio**

Call to Order

Roll Call

Invocation

Consideration of Minutes: January 24, 2012

Consideration of Work Session Minutes: February 7, 2012

Recognition of Visitors:

REGULAR ITEMS

PREVIOUS BUSINESS:

1) Ordinance No. 2012-008 An Ordinance Authorizing The City Manager To Execute An Agreement With Terracon And Declaring An Emergency

Sponsor: Mayor Brewer

Abstract

This legislation will approve an agreement with Terracon to perform the Electric Compound groundwater remediation project in the amount of \$27,300. This project is required to remove soil contamination left from the former City Garage and fueling station site.

NEW BUSINESS:

1) Ordinance No. 2012-011 An Ordinance Authorizing The City Manager To Execute An Agreement With CK Excavating, Inc., And Declaring An Emergency

Sponsor: Mayor Brewer

Abstract

This legislation will approve an agreement with CK Excavating, Inc. in the amount of \$298,848 to install a 12" water main on Henkle Drive from Kingsview Drive to Turton Drive to replace an undersized 8" water main. Funding for this project was included in the 2012 Operating Budget in the Water System Improvement Fund.

2) Ordinance No. 2012-012 Providing For The Issuance, Sale, And Delivery Of Not To Exceed \$13,700,000 Of Water System Revenue Bonds, Series 2012, Of The City Of Lebanon, County Of Warren, State Of Ohio, For The Purpose Of Permanently Financing Notes Issued To Finance Certain Improvements And Refinancing Waterworks Mortgage Revenue Bonds Issued In 1999; Authorizing A Pledge Of And Lien On Water System Revenues To Secure Such Bonds And Obligations Issued On A Parity Therewith; Authorizing A Trust Agreement; Authorizing Necessary Documents To Secure Such Bonds; And Declaring An Emergency

Sponsor: Mayor Brewer, Mr. Norris

Abstract

This legislation will approve the issuance of Water System Revenue Bonds in an amount not to exceed \$13.7 million. \$5.8 million is amount the refunding of an existing 1999 Bond and \$7.5 million is the bonding of the existing Water System Improvement Bond Anticipation Note. The purpose of this issuance is to reissue existing debt to take advantage of more favorable interest rates.

Discussion Items:

- (a) City Manager's Report
- (b) Executive Session

Adjourn